



SUPERIOR CASH

Hello future, digital financial payment system

“The blockchain is the financial revolution. It has come, not going to happen.”

-- Speech by Wang Feng from Mars Finance at the World Blockchain Conference (WBF)

cutting edge

Finance and technology play an important role in the evolution of human civilization. According to the development process, we can divide financial technology into four stages:

The first stage: the exchange of goods in the early human society and economy, we call it physical finance;

The second stage: After the industrial revolution, finance began to enter the electronic age, which we call e-finance;

The third stage: the rise of Internet technology after the information revolution, which has brought about profound changes in all areas of finance, including payment, lending, insurance, securities, wealth management, etc., we call it Internet finance;

The fourth stage: Since 2008, the emergence of Bitcoin has brought about a revolution of blockchain technology. Through the blockchain approach, assets can be transformed into a series of numbers stored in the chain. We call it a blockchain finance, or digital finance.

Technology

We believe that blockchain technology will become the mainstream underlying technology for financial networks. The UTXO-based blockchain represented by Bitcoin and the account-based blockchain represented by Ethereum opened the door to the new world. The success of the two proves the value of blockchain technology and the great potential of the future. At the same time, we also see the inherent shortcomings of blockchain technology in some aspects- Interconnect with each other.

Birth

Based on this, a new distributed decentralized accounting system was born, which will connect the block-based distributed ledger and the non-block-based distributed decentralized ledger system, , so that the information and value of all decentralized distributed accounts can flow freely and become the carrier of value flow among different systems. It is called Superior Cash (SPCA).

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— . Our story

1.1 SPCA origin

SPCA, superior cash token for the financial field!.

SPCA is a superior cash token for the financial field, which is composed of technical experts from the world's top financiers. The development of global financial industry can not be separated from the involvement of banks. As the most basic financial institution in the financial circle, the development of banking industry has entered a bottleneck. The so-called basic banking business of depositing and lending has no longer met the needs of the public. Therefore, more digitized and financialized products of value assets constantly impact human society.

Nowadays, the arrival of the token economy and the share economy has brought new opportunities to the development of the global financial industry, and it is also a huge opportunity for SPCA.

1.2 SPCA development background

SPCA token was born in 2015, and its emergence met people's strong demand for new finance in the new century.

The first full-scenario application of SPCA is the General Bank.

The SPCA packages all financial consumption power, digitizes and licenses all asset financial products and other valuable assets, and connects investors and value investors globally through the sharing economy. Therefore, SPCA will enable users to have more convenient, efficient and safe financial investment channels.

Since 2015, SPCA has gradually established SPCA Token Bank 1.0, SPCA Value Ecological Community, and SPCA Financial Supermarket.

In 2018, SPCA officially entered the first step of marketing in the Asia Pacific region.

2 . SPCA Summary

2.1 What is SPCA?

SPCA, which is called Superior Cash, is a new generation of network cash system and a global payment currency. It is a superior cash tokenport applied in the financial field, and it has the characteristics of benefiting the people, security, convenience, stability, quantum resistance and privacy protection.

SPCA is a new decentralized cash system based on blockchain technology, which has the characteristics of liquidity and anonymity of cash and compatibility with all benchmarking currency. It will become a substitute for the next generation of "cash", break borders, support currency exchanges across the globe, and allow free exchange of values and goods between different regions.

SPCA consists of the payment system, banking system, insurance system, and anonymous credit information, which constitute the new SPCA economic ecosystem. Through the application of blockchain technology such as PoW+PoS hybrid consensus, quantum resistance and privacy protection mechanism, it provides users with new cash system and global business such as finance, credit, insurance, fund and securities products.

As shown in Figure 2.1,

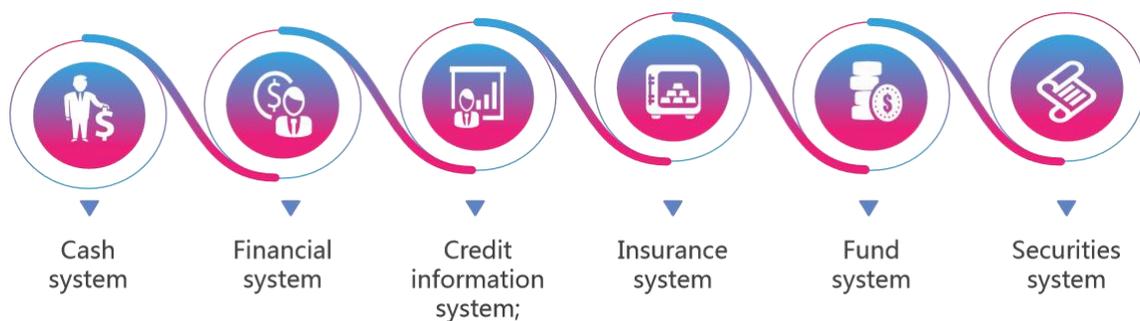


Fig. 2.1 - SPCA Globalization Business

In addition, the SPCA team will also develop a wallet that is user-friendly, easy to operate, and can use without much basic knowledge of virtual money. Users with smartphones can participate in the global financial system by entering the point-to-point wallet payment network through SPCA.

2.2 Characteristics and value of SPCA

2.1.1 Characteristics of SPCA

The SPCA project has six characteristics: Global currency exchange, 1:1 price anchor, public, technical guarantee, security, and extensive integration, as shown in Figure 2.2:

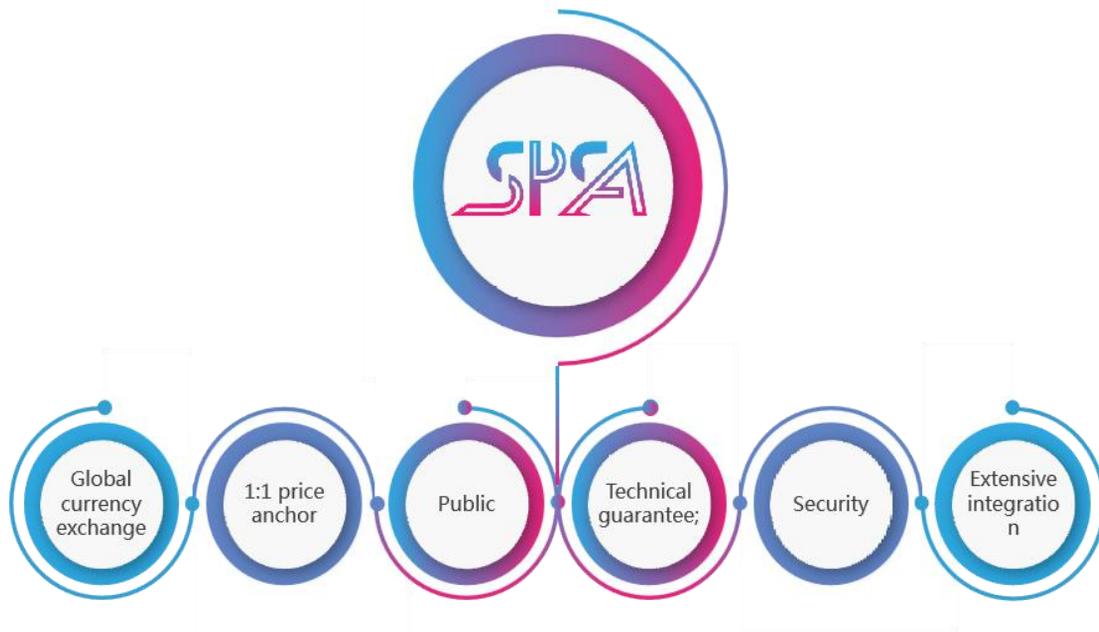


Fig. 2.2-Characteristics of SPCA

Global currency exchange: SPCA breaks the border and supports global currency exchange, such as US dollar, Euro, Japanese yen, Hong Kong dollar and other global legal currencies.

1:1 Price anchor: SPCA will actively seek to establish strategic partnerships with banks in various countries and regions around the world. In our foreign exchange reserves, SPCA will anchor global currencies in a 1:1 ratio.

Public: Our foreign exchange reserves are published every day and are subject to frequent professional audits. Everything in circulation is always matched with our reserves.

Technical guarantee: SPCA platform is based on the blockchain technology, which provides technical guarantee for SPCA by using the security and transparency of the blockchain technology.

Security: SPCA's block chain technology provides world-class security while meeting international compliance standards and regulations.

Extensive integration: SPCA is available for trading on Bitfinex, shapUNK, GoCoin and other exchanges.

2.1.2 SPCA value

SPCA has strong global backing support, so that the trust can be entrusted. Currently, SPCA already has:

The scale of 1.6 billion stored value assets;

160 alliance financial funds;

Payment permits for 11 countries.

In the future, SPCA will connect with more financial institutions and conduct transactions in the global trading market, making it a commercial and financial tokenport for real applications.

2.2 Future

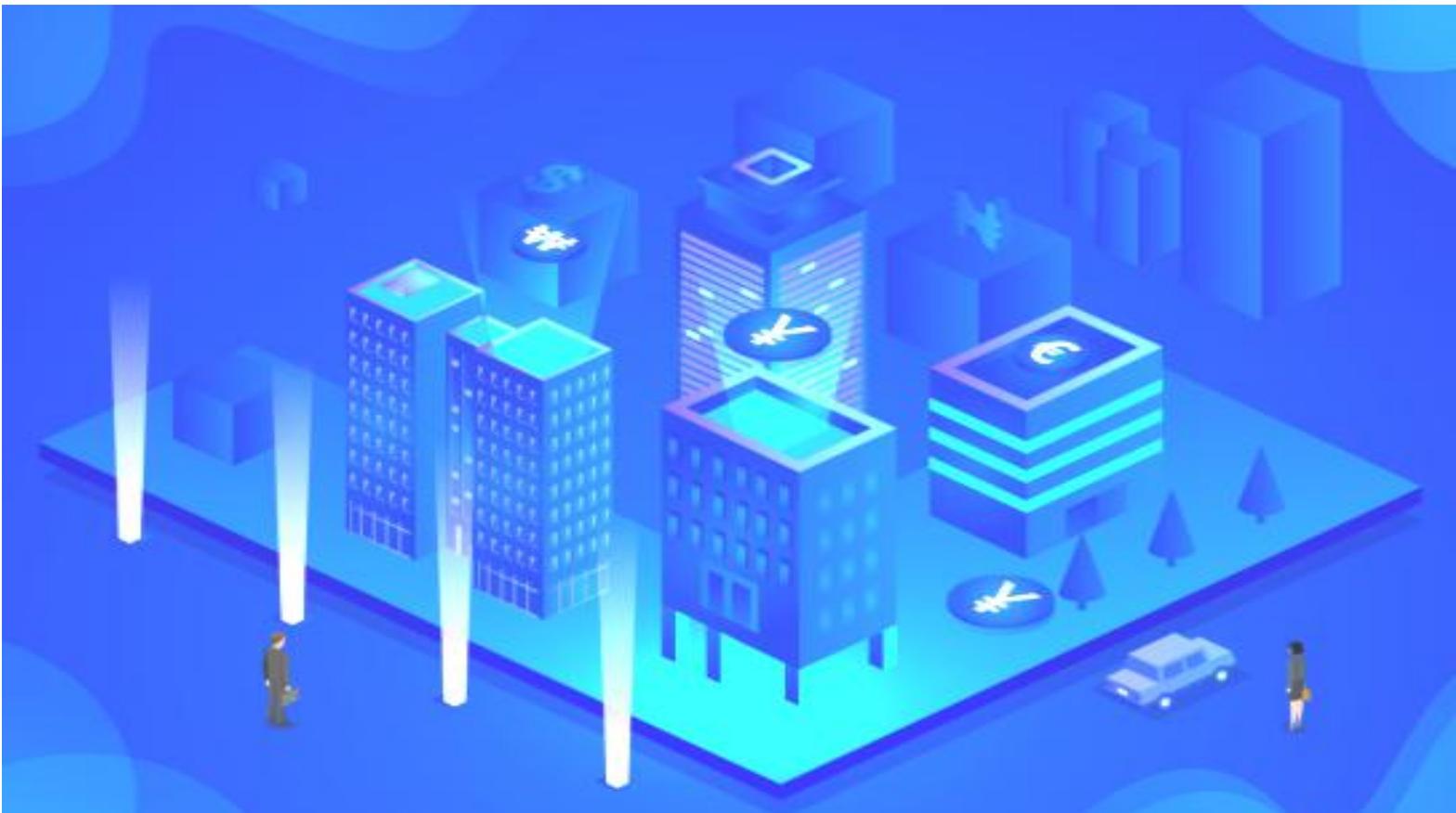
The birth of SPCA is not only based on the strong demand of new finance in the new century and the future demand opportunities of new global payment methods, but also the empowerment of blockchain technology, so that the SPCA can fulfill its vision:

Construction, Top digital financial circulation ecosystem!

Cooperation, Realize the alliance of major national bank communities!

Creation, World-class blockchain + digital financial services!

We are committed to innovating the global financial system, creating a new era of payment systems and creating a new token-through economy. In the future, we hope that SPCA's ecosystem can serve at least 100 million users worldwide.



☰ .SPCA Ecosystem Design

3.1 SPCA overall ecological composition

SPCA Ecology consists of four major business systems: payment system, bank system, insurance system and credit reporting system, and provides global services such as new cash system, financial value-added services, claims services, insurance services, fund services and securities products.

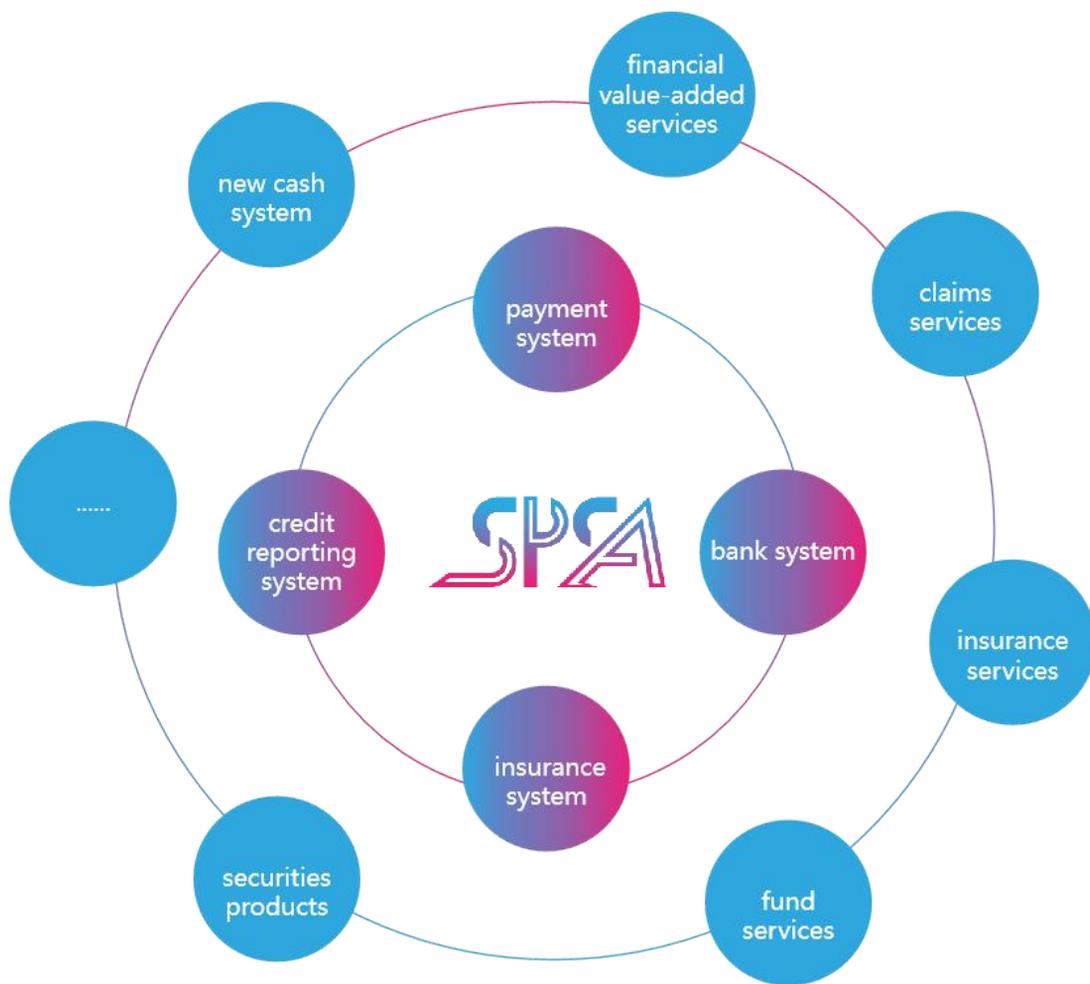


Fig. 3.1-SPCA overall ecological composition

3.2 Payment system

Based on blockchain technology, SPCA Payment + creates a new era of payment methods – Global token economy.

SPCA is committed to providing secure asset management and instant payment systems for users worldwide. It uses superior cash banks to make payments so that users can easily trade and use application services while ensuring that 100% of assets are controlled by themselves.

SPCA Payment +, including the token economy system, wallet payment system and SPCA ecosystem:

Token economic system: payment-transfer-exchange

Wallet payment system: wallet - credit - social

SPCA Ecosystem: bank - insurance - funds

In addition, SPCA will adopt the Superior Cash protocol to protect users' financial and privacy. As an advanced blockchain technology payment platform, SPCA adopts the latest privacy protection technology, and builds a complete ecological model through protocol layer solutions to achieve multi-layer protection, which ensures users' payment security and zero risk.



Fig. 3.3 - Characteristics of the SPCA payment system

Instant payment: Adopt new engine consensus. Instant payment function can confirm payment within 1 second.

Privacy: An anonymous information delivery system has been set up to ensure the privacy of all financial information.

Security: reliable security. And the transaction has 1,000G computing power and global layout.

3.3 Bank system

SPCA Bank is a global blockchain bank built for global users, which focuses on the construction of global token economy ecology, and has financial products and services, including liquidity solutions, trade finance, and global foreign exchange. Our mission is to increase the probability of success for our customers, and to be the preferred bank for global customer service, innovative enterprises and investment transfer.

At present, the price of most digital assets in the market fluctuates greatly, which brings risks to its holders. Anchoring and reserve asset projects provide an alternative to investors.

SPCA Bank guarantees the value and stability of SPCA Token through reserves.

SPCA builds an economic system with quantified value and circulation, and promotes the cooperation between SPCA banks with asset finance ecology and major national mainstream banks, so as to achieve the global circulation in the future, and gradually establish the global token bank ecosystem service system.

So far, SPCA has opened exchange and withdrawal of US dollars, Japanese yen, Korean won and Hong Kong dollars.



Based on blockchain technology, combined with the application model of the token, the token issued by SPCA bank will be anchored with the major national Banks having a 1:1 exchange rate on their reserves. Stability, transparency and security are the main highlights. SPCA Bank helps people to integrate into the digital asset world more easily by linking legal currency and digital assets, and enjoy the dividends brought by technological advancement.

3.4 Insurance system

With the continuous improvement of scientific and technological capabilities and the deepening of insurance innovation, data is becoming more and more important to the development of insurance industry, which is the core resources and necessary support for insurance to achieve universal benefits. These data are scattered in various insurance institutions and Internet platforms, and may be extended to various devices and terminals of the Internet of Things in the future. As a result, the insurance industry is facing the need of information integration and sharing within the industry and between other industries. There are not only technical limitations that lead to the failure to share information, and high cost that lead to the failure to scale business, but also security problems such as data leakage, which greatly hinders the function of the insurance industry to serve the real economy and prevent and control risks.

Block chains make insurance easier. SPCA creates a blockchain + insurance model and builds a customized insurance platform for customized and global claims to solve the above-mentioned pain points and comprehensively improve the efficiency of all aspects of traditional insurance and reduce operating costs.

The traceability based on blockchain technology can make the insurance service process more transparent; the security capability of blockchain can solve the privacy protection and business information security problems in SPCA insurance business data dissemination; and the consensus mechanism of blockchain further guarantees the credibility of insurance transactions from the source.

Based on the characteristics of blockchain, SPCA has launched insurance customization business, built a bank-level claims protection system, and opened the supply interface to achieve global insurance services.

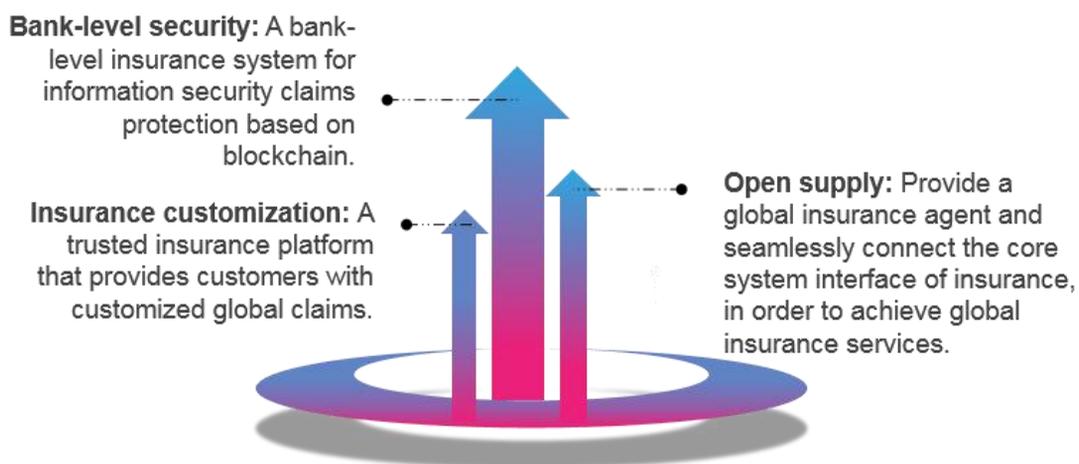


Fig. 2.2-SPCA insurance system

Insurance customization: A trusted insurance platform that provides customers with customized global claims.

Bank-level security: A bank-level insurance system for information security claims protection based on blockchain.

Open supply: Provide a global insurance agent and seamlessly connect the core system interface of insurance, in order to achieve global insurance services.

3.5 Credit reporting system

The SPCA team aims to solve the problem of maximizing the value of personal credit data through blockchain technology. The team wants to exchange, share and trust data from different industries, make all information transmit value on the chain, and make data create value for business and life, so that personal credit problems can be perfectly represented through the decentralized data on the chain.

Based on this, SPCA built a complete contractual anonymous credit system with blockchain technology, which realized the trusted transactions of all parties under anonymity.

The principle of SPCA credit information system is based on super-encryption technology to create a global ecosystem of individual credit information blockchain.

Based on the human and society credit information industry, it will expand traditional consumer finance, credit, and sharing economy and other application scenarios to build a global credit economy ecology.

In addition, SPCA will encourage users to store data on the chain (SPCA has its own Token to encourage users to store data on the chain) through a reward mechanism, and then build a trusted network based on blockchains.

四 .SPCA scenario application

SPCA has a wide range of application scenarios. In terms of application, SPCA focuses on applying new technologies of digital currency to the fields of payment, finance, asset management, property exchange, credit reporting, medical care, education, tourism, e-commerce, etc., in order to create more diversified application scenarios and dissolve the boundary between other digital currencies and SPCA Token, legal tender and SPCA Token. At the same time, it allows this advanced technology and form to reshape the circulation of trust and value, and transfer more possibilities.

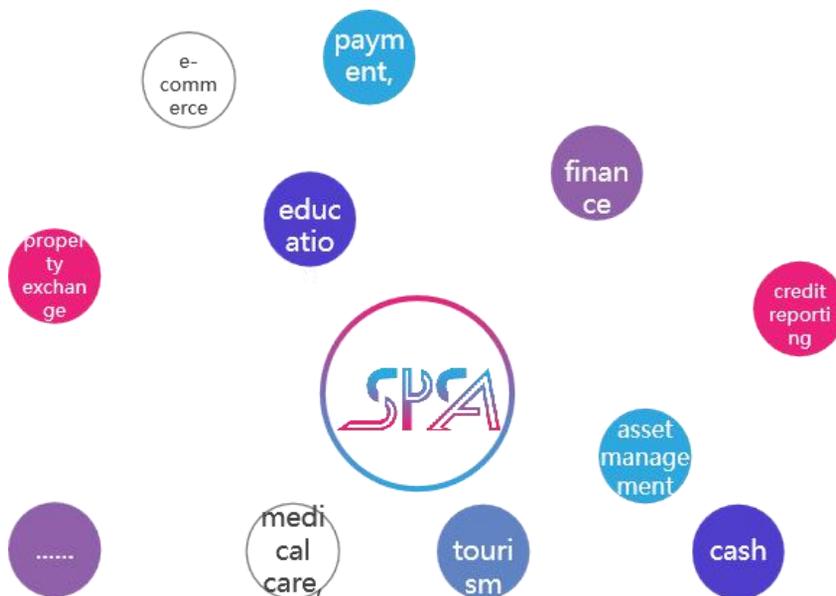


Fig. 4.1 - SPCA scenario application

For example, SPCA Token can be used for online and offline transactions. Whether it is online payment for domestic and foreign e-commerce or transfer remittances at home and abroad, it can provide better rates and higher efficiency than traditional channels. At the same time, SPCA also supports the extraction of local currency from mainstream banks (Banks with strategic partnerships with SPCA) in many countries and regions around the world, which provides great convenience for studying abroad, tourism and business activities.

Typical application scenarios are as follows:

1、Overseas tourism consumption

When users travel abroad, they can use the SPCA bank to exchange local legal currencies (anchor reserve 1:1 exchange) with the bank which has established a cooperative relationship with SPCA in the place where they travel, so that they can consume and cash overseas, thus avoiding the

trouble of exchange.

2、 Cross-border remittance

Whether it is because of studying abroad, working, or business contacts, transfer and remittance operations need to be carried out at home and abroad, SPCA Token or other digital currencies can be used by SPCA Bank for transfer, receipt and payment, and the circulation of global currencies based on SPCA Token. Moreover, its remittance speed and rate are much better than traditional service providers.

3、 Risk-free currency exchange

When users exchange digital currencies through SPCA, intelligent contracts are created by platform parties or other third parties, and the exchange process is monitored and executed by contract mechanism, which avoids the default risk of participants in the transaction process.

五 . SPCA technology implementation

5.1 quantum resistant signature technology

At present, in the blockchain system represented by Bitcoin, the SHA-256 hash algorithm and the ECDSA elliptic curve cipher provide the most basic security protection for the Bitcoin network.

It should be emphasized that with the emergence of quantum computers, the security of traditional public key cryptosystems, one of the underlying security support technologies of blockchains, will be severely challenged, which will cause great damage to the security of existing block chains. In particular, the Shor algorithm used to solve discrete logarithms will pose a great security threat to the ECDSA signature scheme used in Bitcoin.

When this happens, people can easily calculate the secret key from the public key presented by the Bitcoin Exchange. Therefore, when transactions are broadcast to the network, transactions will be in danger before they are brought into the blockchain. In particular, the attacker may intercept the transaction, obtain the public key and calculate the corresponding secret key. Then, attackers can modify transaction contents and generate valid signatures. If the new transaction generated by the attacker is incorporated into the blockchain before the original transaction, the attacker can steal the Bitcoin from the original output address.

The SPCA project aims to create a new generation of decentralized cash systems that are safe, efficient, powerful and reliable. quantum resistant is one of the most attractive features of all SPCA design features. quantum resistant cryptography, also known as post-quantum cryptography, can resist the attack of quantum computers.. SPCA integrates two of the most popular quantum resistant signature schemes, BLISS [DDLL13] and MSS / LMS [BDH11, 1LM95].

BLISS is the most efficient quantum resistant signature scheme at present. It has the smallest public key and the shortest signature size. MSS/LMS is the most efficient one based on hash signature scheme. The security assumption of MSS/LMS is very weak (that is, strong security), Its security only depends on the security of the underlying hash algorithm., under which the MSS/LMS is provably secure. [ABL + 17]. So far, cryptographers have carried out a full analysis and demonstration of the performance, efficiency and security of the two schemes.

5.2 Privacy protection agreement

In the development process, in order to meet the requirements of policy and supervision, we propose a scheme to achieve privacy protection through quantum resistant Ring Confidential

Transaction and zero-knowledge proof.

By means of technology, we can not only realize bidirectional encryption in the process of asset transfer, but also apply to many other areas where transaction privacy is highly demanded. At the same time, we will also implement the encrypted communication between the blockchain and the non-blockchain distributed accounts (such as DAG), such as the encrypted communication from SPCA client to Byteball client across the platform.

Ring Confidential Transaction (RingCT) is an advanced privacy protection algorithm. At present, SPCA has proposed a more advanced Quantum Resistant RingCT, which not only has quantum resistance to achieve bidirectional encryption in the process of asset transfer, but also can achieve high requirements for transaction privacy.

RingCT can provide user privacy protection in two aspects: anonymous sender's identity and hidden transaction name.

5.3 PoW+PoS hybrid consensus mechanism

SPCA uses the PoW + PoS hybrid consensus mechanism. We believe that this kind of hybrid consensus can integrate the advantages of PoW and POS, avoid the shortcomings of single PoW or single PoS mechanism, and form a consensus mechanism that considers both safety and efficiency, balances the interests of participants and sustains environmental protection.

The PoW + PoS hybrid consensus mechanism can effectively enhance the participation of community members. This innovative voting model enhances stakeholder autonomy, allows seamless transition from one set of rules to another. And all stakeholders can participate in decision-making, jointly decide whether to implement certain technologies or agreements, and whether development teams should apply certain functions. More importantly, it is more efficient than traditional voting methods, enabling community decision-making to be implemented more smoothly. Once voted, all decisions will be recorded in the block chain and executed immediately, thus avoiding consensus differences among miners, pooled mining, exchanges and wallet service providers. In order to ensure fairness, the voting weight is based on the amount of tokens held and the rights of mining, and any token holder can participate in the voting.

Compared with pure PoW mechanism, PoW+PoS hybrid consensus mechanism maintains more continuous online presence notes than pure PoW mechanism by incentivizing PoS nodes, so as to maintain the stability of network topology more effectively and help resist network attacks to a certain extent.

The PoW + PoS hybrid consensus gives the rights holder the power to generate blocks. If the

attacker wants to implement the double spending before broadcasting to the network, the attacker needs to control a large number of rights in advance. In addition, the rights holders selected by the relevant mechanisms to determine which transactions should be included in the block can provide some security against attackers who attempt to extort or destroy the network by rejecting the transaction.

Under the PoW + PoS hybrid consensus mechanism, all PoW-generated blocks must be verified by PoS to become legal blocks, that is, the PoW is responsible for the block, and the PoS is responsible for voting to determine the validity of the block. Miners and money-holders jointly participate in the production of blocks, which checks and balances each other, thus almost eliminating the phenomenon of power monopoly and ensuring the security of the network. Moreover, the PoW+PoS hybrid consensus mechanism can effectively control hard forks through voting mechanism.

In addition, the PoW + PoS hybrid consensus mechanism protects the interests of new users and prevents early investors from getting too many rewards from the PoS system.

5.4 Algorithm encryption technology

SHA512 encryption technology (SHA is a series of cryptographic hash functions designed by the NSA and published by the NIST) is used to ensure data security for the SPCA network.

The security encryption algorithms and related definitions involved in SPCA are as follows:

Symmetric encryption: Symmetric encryption is the fastest and simplest way to encrypt. The same secret key is used for encryption and decryption. Symmetric encryption typically uses a relatively small secret key, typically less than 256 bits. The size of the secret key should consider both security and efficiency. It is a trade-off.

Asymmetric encryption: Asymmetric encryption provides a very secure method for data encryption and decryption. It uses a pair of secret keys, public key and private key. The private key can only be secured by one party and can not be leaked, and the public key can be sent to anyone who requests it. Asymmetric encryption uses one of the pair of secret keys to encrypt, while decryption requires another key.

Private key (private key): Non-public, is a 256-bit random number, kept by the user and not open to the public.

The private key is usually generated randomly by the system. It is the only proof of the user

account usage rights and the ownership of the assets in the account. The effective length is large enough, so it is impossible to be compromised and there is no security risk.

Public key: public, each private key has a matching public key. ECC public key can be generated by a private key through a one-way and deterministic algorithm. Currently, the commonly used schemes include secp256r1 (International General Standard), secp256k1 and SM2 (Chinese Standard). The game control chain and the initial data link select secp256r1 as the secret key scheme.

HASH algorithm: Generally, the Hash algorithm refers to the SHA(Secure Hash Algorithm), which is a series of cryptographic hash functions designed by the NSA and published by the NIST, including SHA-1, SHA-224, SHA-256, SHA-384 and SHA-512 variants. The application of SHA512 encryption technology can prevent data from being stolen in the transmission process and protect the security of user account and transaction process.

5.5 Smart Lightning Payment Network

Decentralization of blockchains can lead to inefficient payment. We use the following technologies to achieve SPCA payment network(The essence is to build the SPCA VPN subnet based on the existing blockchain network), transfer second-level confirmation, so as to ensure that the global consumption is not affected by the blockchain. The key points of technical design are as follows:

Custom mobile client, SPCA user's blockchain transfer makes SHA512 encryption mark.

Develop enterprise-level blockchain nodes to detect SPCA users' blockchain activities at any time, and perform legality verification and traffic analysis. The enterprise-level nodes continuously detect 7 * 24 hours to provide server users with balance change analysis and report to SPCA server;

SPCA server receives the analysis results of enterprise-level blockchain nodes. When users initiate swipe card requests, they can make sure whether the users have actually initiated blockchain transfer requests in real time to prevent malicious double spending.

5.6 Cross-chain technology

Early cross-chain technology focused more on asset transfers, represented by Ripple and BTC Relay; Second-generation cross-chain technology focused more on cross-chain infrastructure, represented by Polkadot and Cosmos. SPCA will implement cross-chain transactions based on

Qtum, build a smart contract token ecosystem, achieve multi-asset cross-chain transactions, and support multi-asset financial derivatives transactions on the chain.

The SPCA development team will realize the value flow between blockchain-based distributed accounts and blockchain-free distributed accounts (such as DGA) systems on the basis of the current cross-chain technology.

5.7 Decentralized autonomy

Decentralized Autonomous Organization (DAO) is the most ideal product of the cryptographic technological revolution. Unregulated crowdfunding and service splitting are components of DAO, as well as cryptographic technical management and trust-based automation, which enables DAO to operate. As Stan Larimer, CEO of Cryptonomex and representative of graphene ecology, said, "Under the control of a set of business rules, human participation is not required." However, this ideal state of autonomous organization will also cause very serious consequences if it is not strictly controlled during the system design phase. In June 2016, The DAO, the largest Ethereum crowdfunding project in history, was a distributed autonomous organization with more than \$150 million in crowdfunding. Because of code vulnerabilities and hacking, more than 3.6 million Ethereum was lost at the time, which was worth more than \$60 million at the time. It also triggered the split of the ETH community, resulting in the coexistence of double chains of ETC and ETH.

In SPCA system, 5% of the tokens will be sent to a DAO. All the holders of the SPCA currency will decide the use of the funds by voting dynamically in real time, such as developing infrastructure such as wallets, or conducting business public relations activities such as public promotion. The form of DAO provides the SPCA community with continuous vitality and positive momentum for development. At the same time, the code of DAO of SPCA should be strictly audited and the necessary manual intervention (The third party is invited by the Foundation to conduct a code security review) should be added in the initial stage to ensure that DAO does not make any major mistakes in the early use of funds.

六 . Team introduction and cooperation support

6.1 Team introduction

The SPCA team is a global team with many years of experience in technology development. Since 2015, SPCA has set up offices in Singapore and recruited developers and community operators interested in digital finance, digital securities, e-cash and block chains to form a strong team.

At the same time, the team is also looking for partners worldwide. At present, it has reached strategic cooperation with some organizations and relevant countries in the financial field, and strives to make the application of SPCA to the real as soon as possible.

6.2 Core personnel



Chief Technology Officer: Alex Virgile

He is a master of Computer Science at the Polytechnic University of Paris, a scientist at the French Blockchain Association, an airbnb architect, a Silicon Valley YC, and a mentor in the Geek Entrepreneurship Community. He has served as an architect at Airbnb and is a senior engineer specializing in big data processing, internet of things, and virtual trading technologies. He has been involved in the development of several large blockchain underlying systems.



Chief Strategy Officer: Chris Wright

He graduated from Georgetown University with a bachelor's degree in Management in 2009 and graduated from Cornell University with a master's degree in Business Administration in 2012. He has served as senior business development manager, global social media director and information technology consultant in Baidu, global social media, Yahoo Japan, etc., with rich operational experience and leadership..



Chief investigator: Mariano Smit

He graduated from Columbia University with a master's degree in finance and has long-standing experience in finance and blockchain technology. He has managed and operated Vision Capital Group, a hedge fund that focuses on US and European equities, US Treasuries and bulk commodities. His expertise includes research on market issues and customer guidance. His experience in the area of blockchains can be traced back to 2013, when he participated in the research of a well-known bank reform project, he used the technical principles of blockchains, which brought revolutionary changes to the project.

With abundant qualifications

Hedge fund trader

Bulk research

Blockchain financial platform construction

Blockchain payment supply system construction

6.3 Cooperative support

6.3.1 SPCA Cooperative Financial Fund

The greater the ecosystem of users and collaborators, the greater the value of SPCA. SPCA will connect global partners and build an alliance digital financial ecosystem with an open mind. Currently, SPCA has strong global backing support - 160 alliance financial funds.

6.3.2 SPCA cooperation country

At present, SPCA has reached strategic cooperation with 11 countries and obtained payment licenses from partner countries.

Among them, the United States, Japan, South Korea and Hong Kong have opened reserve pools, and users can freely exchange local legal currency through the reserve pool.



6.3.3 SPCA Cooperative Exchange

SPCA has established friendly relations with OKEN, Binance, DigiFinex, FCoin, Bibox, Quoinex, Biter Overseas and Coinone.

7 . SPCA token scheme

The early release was 1.6 billion SPCAs, corresponding to \$1.6 billion capital injections, of which:

- 25% is held by the SPCA bank;
- 20% is held by the SPCA insurance claims pool;
- 30% is used for foreign exchange payment;
- 25% is held by the SPCA official operator.

In summary, as shown in Fig. 7.1:

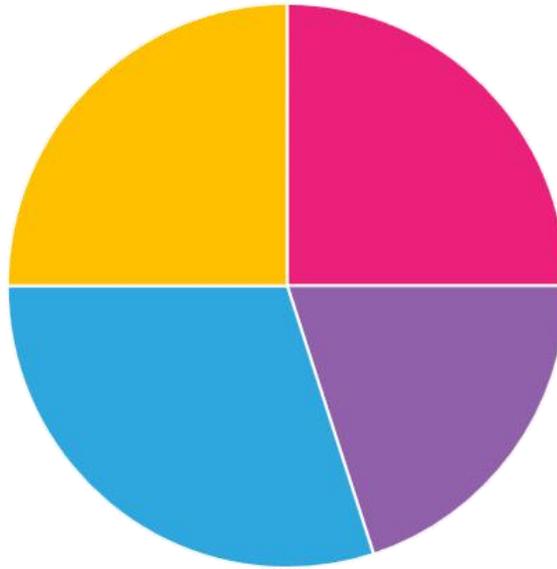
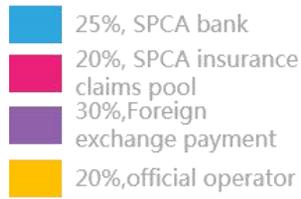


Fig. 7.1-SPCA token scheme

In order to realize foreign exchange and the legal currency withdrawal mechanism, SPCA has created a fund pool of \$200 million.

八 . Development path planning

As SPCA focuses on building a new generation of online electronic cash token economic system, the technical challenges faced by SPCA are unprecedented. The projected development roadmap is shown in Fig. 8.1.

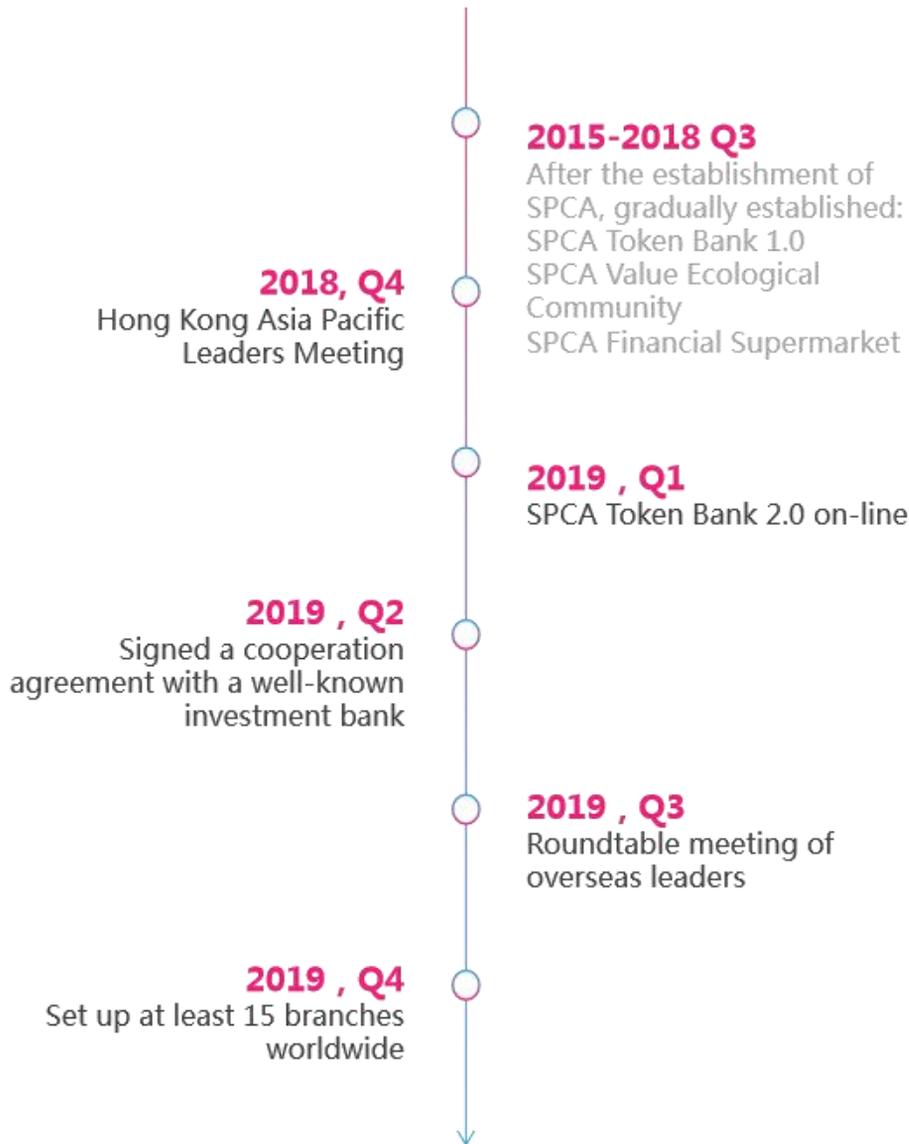


Fig. 8.1-SPCA overall development path planning

九 . Risk warning

All SPCA supporters, please carefully read the SPCA white paper and the relevant instructions of the official website, comprehensively understand the block chain, understand the potential risks of purchasing SPCA Token and USD, and fully assess your risk tolerance and actual situation, and make rational judgments.

The project has the possibility of project development failure due to legality, market demand, technical or other uncontrollable reasons. The worst consequences of project failure may result in all funds or other digital currencies that you invest in cannot be recovered.

Purchaser credential risk: Any third party who obtains the purchaser's login credentials or private secret key may directly control the purchaser's SPCA Token. In order to minimize this risk, the purchaser must protect their electronic devices from passing unauthorized access requests and accessing to device content.

Judicial regulatory risk: Blockchain technology has become the main regulatory target in every country in the world. If the regulatory body intervenes or exerts influence, the SPCA application or SPCA Token may be affected. For example, if the statute restricts use, the injection of the SPCA Token may be limited, which may hinder or even directly terminate the development of the SPCA application.

SPCA applications lack the corresponding attention risk: SPCA applications have the possibility of not being used by a large number of individuals or organizations, which means that the public does not have enough interest to develop and develop these related distributed applications. This phenomenon may have a negative impact on SPCA Token and SPCA applications..

Application failure risk: SPCA may fail due to various reasons, and can not provide services normally. In serious cases, it may lead to the loss of users'SPCA Token.

Unforeseeable other risks: In addition to the risks mentioned in this white paper, there are also risks that SPCA teams have not mentioned or anticipated. In addition, other risks may arise suddenly or in combination with a variety of risks already mentioned.

The image features a stylized logo for 'SPCA' in white, centered on a background of overlapping, wavy shapes in shades of blue and purple. The letters are bold and modern, with the 'S' and 'P' having a distinctive, rounded, and slightly overlapping design. The 'C' is a simple, clean curve, and the 'A' is a tall, narrow letter with a sharp peak and a horizontal base. The background consists of several large, overlapping, wavy shapes in various shades of blue and purple, creating a dynamic and abstract visual effect.

SPCA